

KEDIA ADVISORY



DAILY ENERGY REPORT

25 Jun 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	5805.00	5805.00	5512.00	5583.00	-7.66
CRUDEOIL	19-Aug-25	5714.00	5714.00	5441.00	5503.00	-7.42
CRUDEOILMINI	21-Jul-25	5805.00	5805.00	5517.00	5584.00	-7.64
CRUDEOILMINI	19-Aug-25	5706.00	5735.00	5444.00	5503.00	-7.40
NATURALGAS	28-Jul-25	328.90	328.90	314.50	316.00	-4.07
NATURALGAS	26-Aug-25	325.10	326.20	314.60	316.00	-4.01
NATURALGAS MINI	25-Jun-25	316.30	317.00	304.30	306.00	-39.83
NATURALGAS MINI	28-Jul-25	330.00	330.00	314.70	316.20	8.55

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	67.74	67.83	64.00	65.14	-4.79
Natural Gas \$	3.7810	3.7910	3.6480	3.6840	-2.83
Lme Copper	9694.20	9767.00	9654.50	9677.60	0.06
Lme Zinc	2686.04	2718.50	2677.15	2690.15	0.12
Lme Aluminium	2575.70	2598.40	2550.25	2589.95	1.31
Lme Lead	2006.30	2030.98	2003.40	2021.18	0.61
Lme Nickel	14782.13	14990.38	14766.75	14911.13	0.77

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	-7.66	20.89	Fresh Selling
CRUDEOIL	19-Aug-25	-7.42	90.60	Fresh Selling
CRUDEOILMINI	21-Jul-25	-7.64	25.39	Fresh Selling
CRUDEOILMINI	19-Aug-25	-7.40	42.17	Fresh Selling
NATURALGAS	28-Jul-25	-4.07	9.21	Fresh Selling
NATURALGAS	26-Aug-25	-4.01	30.93	Fresh Selling
NATURALGAS MINI	25-Jun-25	-4.11	-39.83	Long Liquidation
NATURALGAS MINI	28-Jul-25	-4.07	8.55	Fresh Selling

Technical Snapshot



SELL CRUDEOIL JUL @ 5650 SL 5750 TGT 5550-5450. MCX

Observations

Crudeoil trading range for the day is 5340-5926.

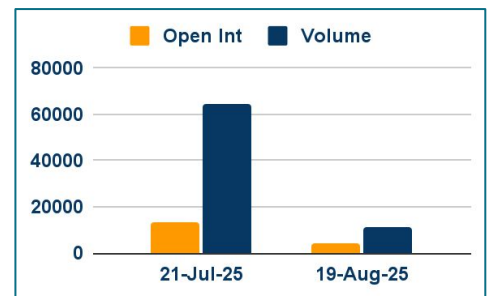
Crude oil dropped followed President Trump's announcement of a ceasefire between Israel and Iran.

The news eased concerns over potential oil supply disruptions and the closure of the Strait of Hormuz.

IEA had previously reassured markets that it holds 1.2 billion barrels in emergency stockpiles

Some OPEC+ producers have already been increasing output and possess additional spare capacity that could be brought online.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-80.00
CRUDEOILMINI AUG-JUL	-81.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	5583.00	5926.00	5754.00	5633.00	5461.00	5340.00
CRUDEOIL	19-Aug-25	5503.00	5826.00	5665.00	5553.00	5392.00	5280.00
CRUDEOILMINI	21-Jul-25	5584.00	5923.00	5753.00	5635.00	5465.00	5347.00
CRUDEOILMINI	19-Aug-25	5503.00	5852.00	5678.00	5561.00	5387.00	5270.00
Crudeoil \$		65.14	69.49	67.32	65.66	63.49	61.83

Technical Snapshot



SELL NATURALGAS JUL @ 320 SL 325 TGT 314-310. MCX

Observations

Naturalgas trading range for the day is 305.4-334.2.

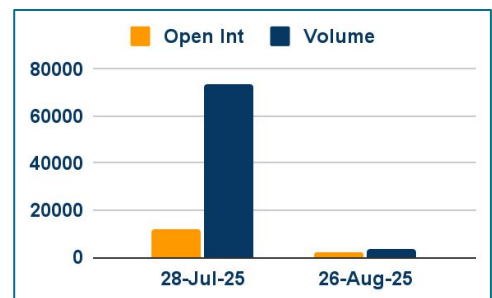
Natural gas dropped as rising production and forecasts for an easing heat wave pressured prices.

Average gas output in the Lower 48 states rose to 105.5 bcfd in June, up from 105.2 bcfd in May

Gas flows to the eight major US LNG export plants fell to 14.1 bcfd in June from 15.0 bcfd in May, largely due to seasonal maintenance.

Markets remain wary as a tentative ceasefire between Israel and Iran eases tensions in the energy-rich Middle East.

OI & Volume



Spread

Commodity	Spread
NATURALGAS AUG-JUL	0.00
NATURALGAS MINI JUL-JUN	10.20

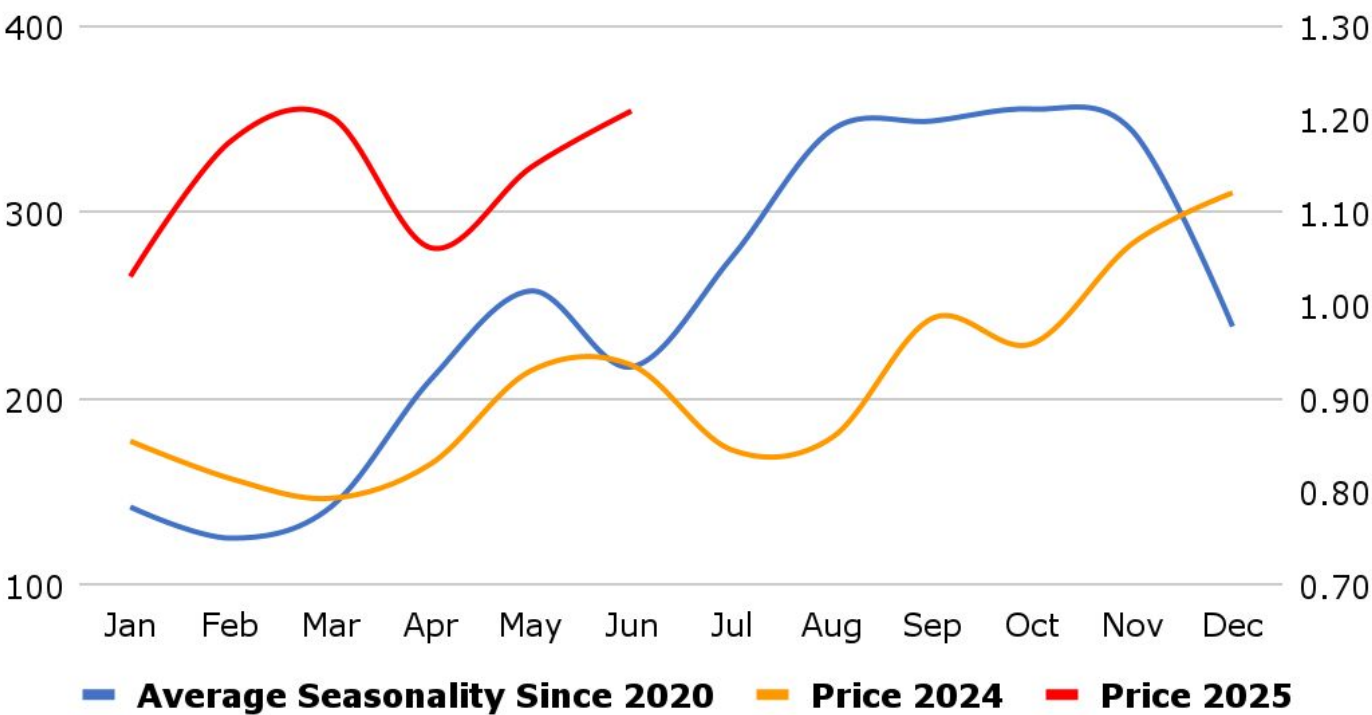
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-25	316.00	334.20	325.10	319.80	310.70	305.40
NATURALGAS	26-Aug-25	316.00	330.50	323.20	318.90	311.60	307.30
NATURALGAS MINI	25-Jun-25	306.00	322.00	314.00	309.00	301.00	296.00
NATURALGAS MINI	28-Jul-25	316.20	335.00	325.00	320.00	310.00	305.00
Natural Gas \$		3.6840	3.8510	3.7680	3.7080	3.6250	3.5650

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jun 23	USD	Flash Manufacturing PMI
Jun 23	USD	Flash Services PMI
Jun 23	USD	Existing Home Sales
Jun 24	USD	Current Account
Jun 24	USD	HPI m/m
Jun 24	USD	S&P/CS Composite-20 HPI y/y
Jun 24	USD	Fed Chair Powell Testifies
Jun 24	USD	CB Consumer Confidence
Jun 24	USD	Richmond Manufacturing Index
Jun 25	USD	Fed Chair Powell Testifies
Jun 25	USD	New Home Sales
Jun 25	USD	Crude Oil Inventories
Jun 26	USD	Final GDP q/q

Date	Curr.	Data
Jun 26	USD	Durable Goods Orders m/m
Jun 26	USD	Final GDP Price Index q/q
Jun 26	USD	Goods Trade Balance
Jun 26	USD	Prelim Wholesale Inventories m/m
Jun 26	USD	FOMC Member Barkin Speaks
Jun 26	USD	FOMC Member Hammack Speaks
Jun 26	USD	Pending Home Sales m/m
Jun 26	USD	Natural Gas Storage
Jun 26	USD	FOMC Member Barr Speaks
Jun 27	USD	Core PCE Price Index m/m
Jun 27	USD	Personal Income m/m
Jun 27	USD	Personal Spending m/m
Jun 27	USD	FOMC Member Cook Speaks

News you can Use

The S&P Global Flash US Manufacturing PMI held at 52 in June 2025, the same as in May, and above forecasts of 51, signaling a rate of expansion in the manufacturing sector that matched May's 15-month high. Factory production rose for the first time in four months, and new orders growth slipped only marginally. Also, employment rose at the fastest rate for 12 months and inventories and supplier delivery times also contributed positively. In addition, manufacturers' input prices and selling prices both rose at rates not seen since July 2022, as higher costs were passed on to customers. The S&P Global US Services PMI inched down to 53.1 in June of 2025 from 53.7 in the previous month, slightly ahead of market expectations of 52.9 to sustain the strong growth momentum among private-sector services providers, according to a preliminary estimate. The S&P Global US Composite PMI edged down to 52.8 in June from 53 in May, signaling a slight cooling in private sector growth while marking the 29th consecutive month of expansion, according to a flash estimate. Service sector output eased modestly (53.1 vs. 53.7), though remained robust, while manufacturing held steady at a 15-month low of 52.0.

The S&P Global UK Manufacturing PMI rose to 47.7 in June 2025 from 46.4 in May, surpassing market expectations of 46.6, indicating the slowest pace of contraction in five months. Despite the improvement, the sector continued to face headwinds, with manufacturers reporting another decline in export orders. This was largely driven by the impact of US tariffs, heightened geopolitical uncertainty, and strong global price competition. The S&P Global UK Services PMI rose to 51.3 in June 2025, from 50.9 in May and in line with market estimates, according to flash estimates. The latest data indicated another expansion in the country's services sector that was the strongest in three months. The S&P Global UK Composite PMI rose to 50.7 in June of 2025 from 50.3 in the previous month, slightly above market expectations of 50.5 to mark the second consecutive period of expansion in British private sector activity, according to a flash estimate. Growth was carried by the services sector (51.3 vs 50.9 in May), offsetting the softer decline in activity for the manufacturing sector (47.7 vs 46.4).

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KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**